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Code of Federal Regulations
Subchapter Q - Accounts Under the Interstate Commerce Act
18 C.F.R. § 351 (1991)

Part 351 of the Federal Energy Regulatory Commission's Regulations concerns any financial statements released by an oil pipeline. Any oil pipeline desiring to publish such a statement in reports to stockholders and others may do so. The report must be based upon generally accepted accounting principles for which there is authoritative support. However, if the report includes any variance from the Commission's accounting rules, it must so state.

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SUBCHAPTER Q—ACCOUNTS UNDER THE INTERSTATE COMMERCE ACT

PART 351—FINANCIAL STATEMENTS RELEASED BY CARRIERS

AUTHORITY: Department of Energy Organization Act, (42 U.S.C. 7101 *et seq.*) E.O. 12009, 42 FR 46267. Interstate Commerce Act, as amended, (49 U.S.C. 1 *et seq*).

§ 351.1 Financial statements released by carriers.

Carriers desiring to do so may prepare and publish financial statements in reports to stockholders and others, except in reports to this Commission, based on generally accepted accounting principles for which there is authoritative support, provided that any variance from this Commission's prescribed accounting rules contained in such statements is clearly disclosed in footnotes to the statements.

[Order 119, 46 FR 9044, Jan. 28, 1961]

PART 352—UNIFORM SYSTEMS OF ACCOUNTS PRESCRIBED FOR OIL PIPELINE COMPANIES SUBJECT TO THE PROVISIONS OF THE INTERSTATE COMMERCE ACT

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